

REGULATORY ANNOUNCEMENT

CZG – Česká zbrojovka Group SE: Changes in the Board of Directors

Prague, 31 March 2021 – CZG – Česká zbrojovka Group SE (“CZG” or “the Group”) hereby informs that Mr. Andrej Chrzanowski, a member of the Board of Directors of CZG, resigned from his position as of 31 March 2021. The change was approved by the Group’s Supervisory Board.

Mr. Chrzanowski decided to pursue new career opportunities outside the Group in an entity related to the Group’s majority shareholder. The Board of Directors position will remain vacant until further notice.

Lubomír Kovařík, Chairman of the Board of CZG said: *"I would like to thank Andrej for his great contribution and dedication to the CZG’s service as a Board of Directors member as well as for his leadership role in CZG’s Research & Development activities. We wish him all the best in pursuing new career opportunities."*

About CZG - Česká zbrojovka Group SE

CZG – Česká zbrojovka Group (CZG), together with its subsidiaries, is one of the leading European producers of firearms for military and law enforcement, personal defense, hunting, sport shooting and other civilian use. CZG markets and sells its products mainly under the CZ (Česká zbrojovka), CZ-USA, Dan Wesson, Brno Rifles and 4M Systems brands. CZG’s subsidiaries include Česká zbrojovka, CZ-USA, 4M Systems and CZ Export Praha. CZG owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for weapons.

CZG is headquartered in the Czech Republic. It has production facilities in the Czech Republic and in the United States and employs around 1,670 people in the Czech Republic, the United States and Germany.

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